

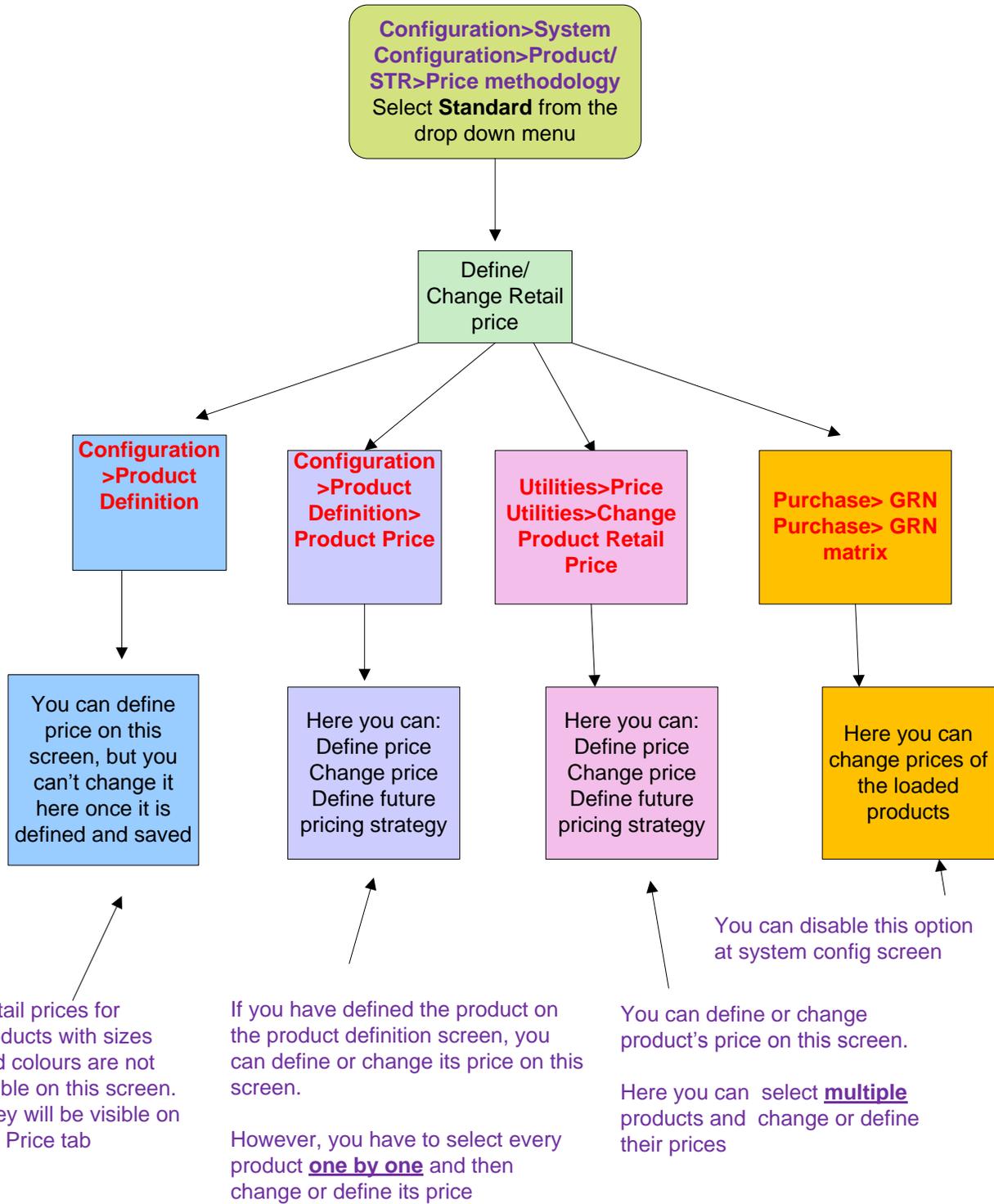
# Price (Retail and Cost) Management in Candela

## RETAIL PRICE

Retail price is the price of a product when it is sold to the end user. It includes cost plus markup. In Candela, depending upon your requirements, you can define retail price of products in the following three ways:

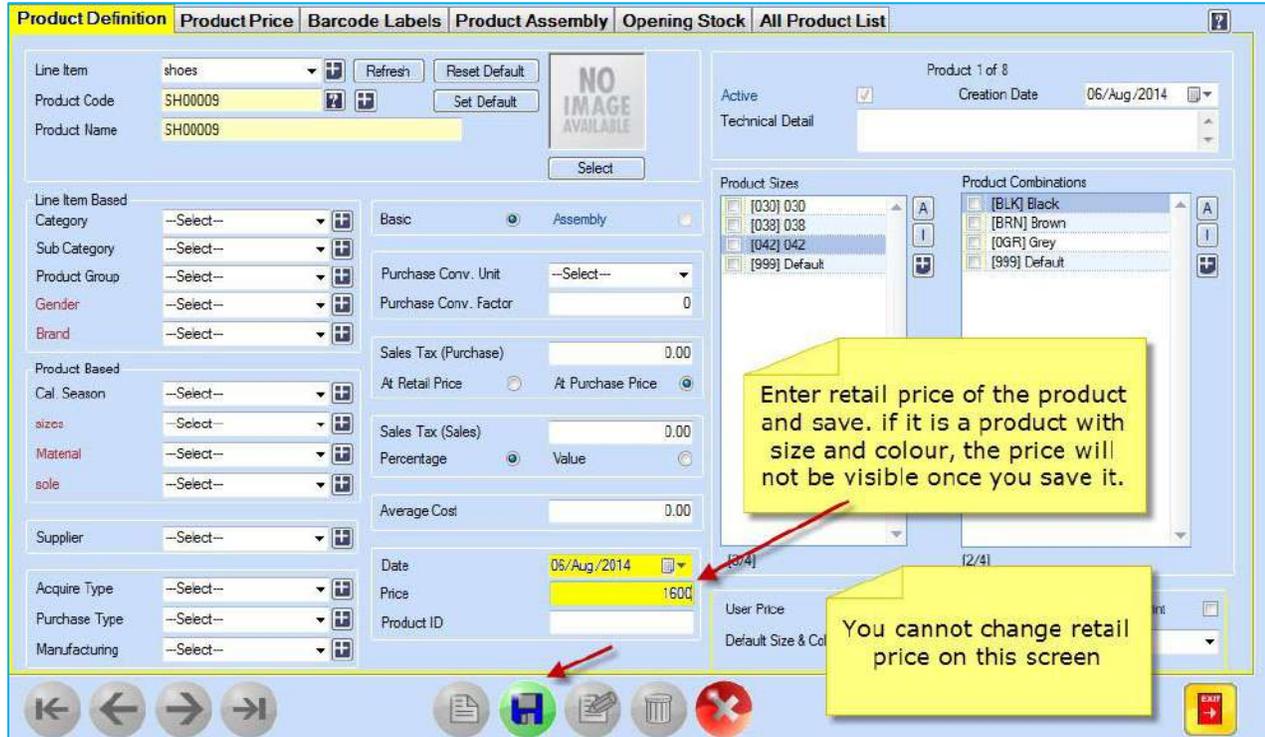
- Standard retail price. It's the price that doesn't vary from shop to shop. This option is available for all three versions (personal, professional and enterprise ) of Candela
- Shop based price: It's the price that varies from shop to shop. The option of shop-based retail price option is available for professional and enterprise versions of Candela
- Customer based Retail price: it's the price that varies from customer to customer. This option is applicable for personal, professional, and enterprise versions of Candela.

### **1. STANDARD RETAIL PRICE ( For all three versions (personal, professional, enterprise) versions of Candela**



Defining and changing standard price on the above four screens:

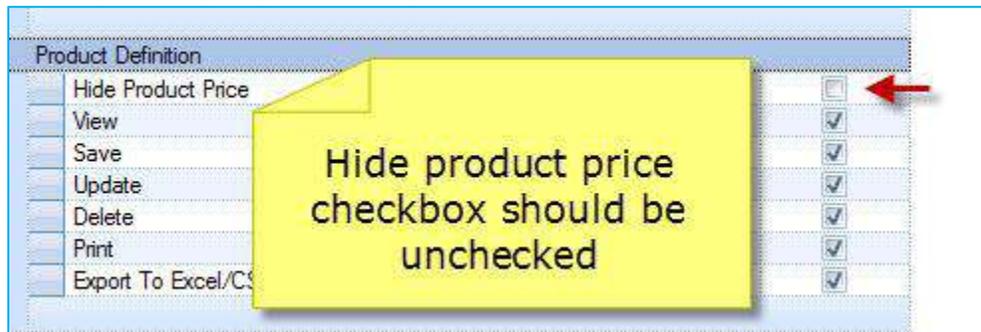
1. **Product Definition Screen:** Configuration> Product Definition



2. Changing product price by **updating** it on Product Price screen

You can update the price of a product on the same date it is defined. But the Update function is rights based:

Security > Group Rights > Configuration > Product Definition



Now let's update the defined product's price:

Configuration> Product Definition> Product price

Product Definition | **Product Price** | Barcode Labels | Product Assembly | Opening Stock | All Product List

Product Code = [SH00009]    Product Name = [SH00009]

Product Sizes: 030(030), 030(039), 042(042), Default(999)

Product Combinations: Black(BLK), Brown(BRN), Grey(0GR), Default(999)

Start Date: 06/Aug/2014  
Price: 1700

1 Select the product at product definition

2 Select the colour and sizes of the product whose price you want to change

3 Enter new price and click **Update** button

Size	Color	Product Price	Start Date
030	Black	1,600.00	06/Aug/2014
030	Brown	1,600.00	06/Aug/2014
030	Grey	1,600.00	06/Aug/2014
030	Default	1,600.00	06/Aug/2014
038	Black	1,600.00	06/Aug/2014
038	Brown	1,600.00	06/Aug/2014
038	Grey	1,600.00	06/Aug/2014
038	Default	1,600.00	06/Aug/2014
042	Black	1,600.00	06/Aug/2014
042	Brown	1,600.00	06/Aug/2014
042	Grey	1,600.00	06/Aug/2014
042	Default	1,600.00	06/Aug/2014

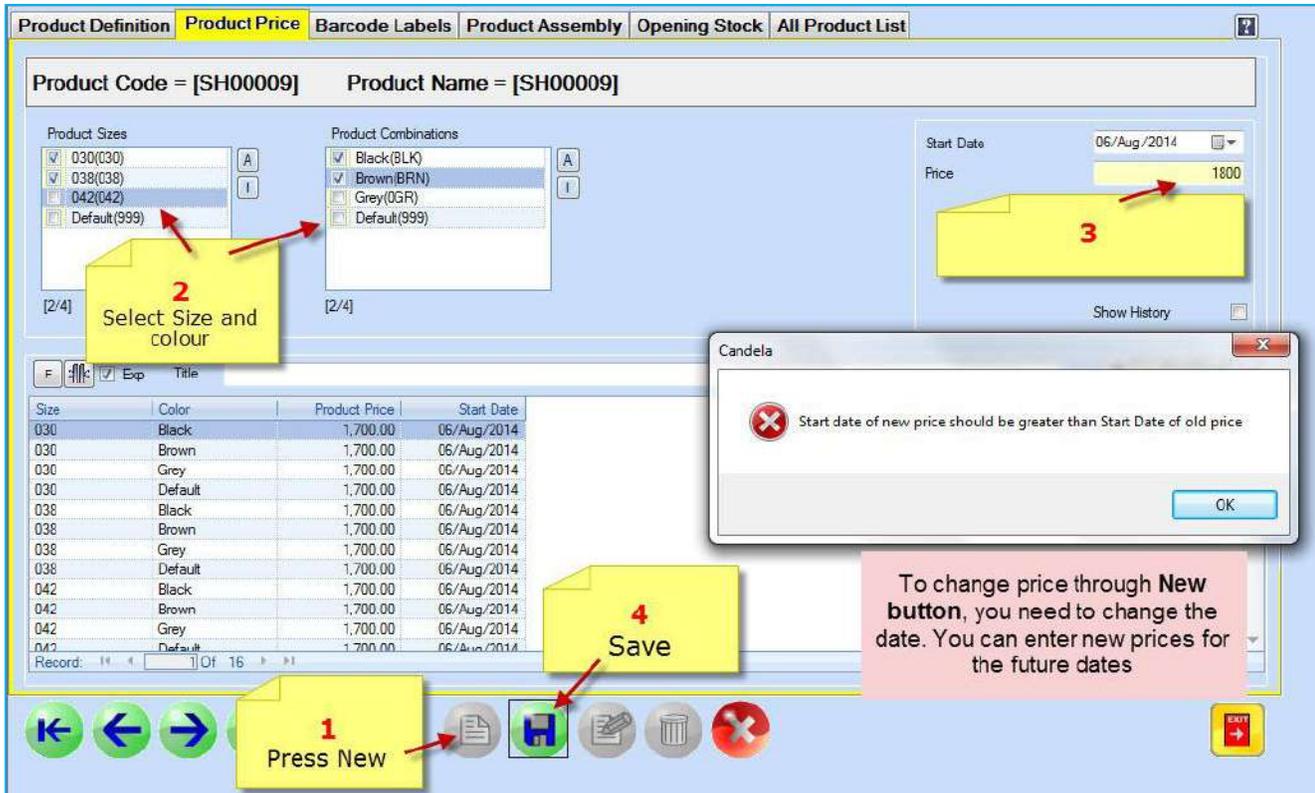
Record: 1 Of 16

4

5 Click yes if you want to update

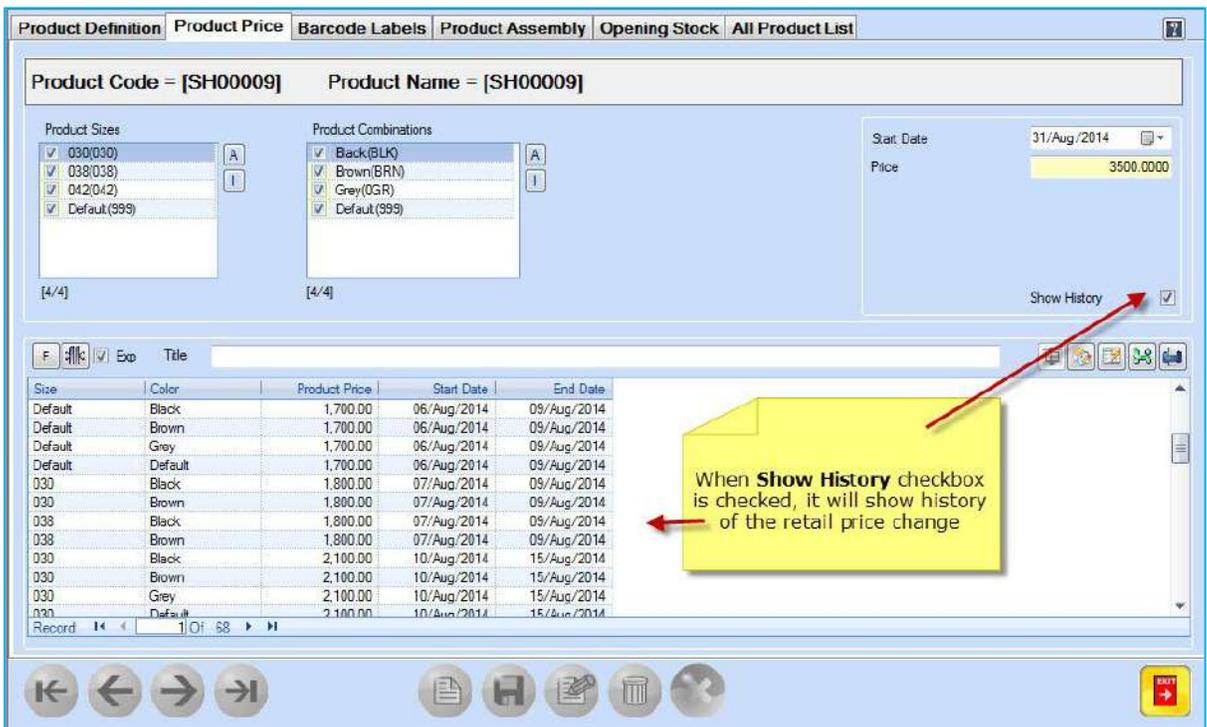
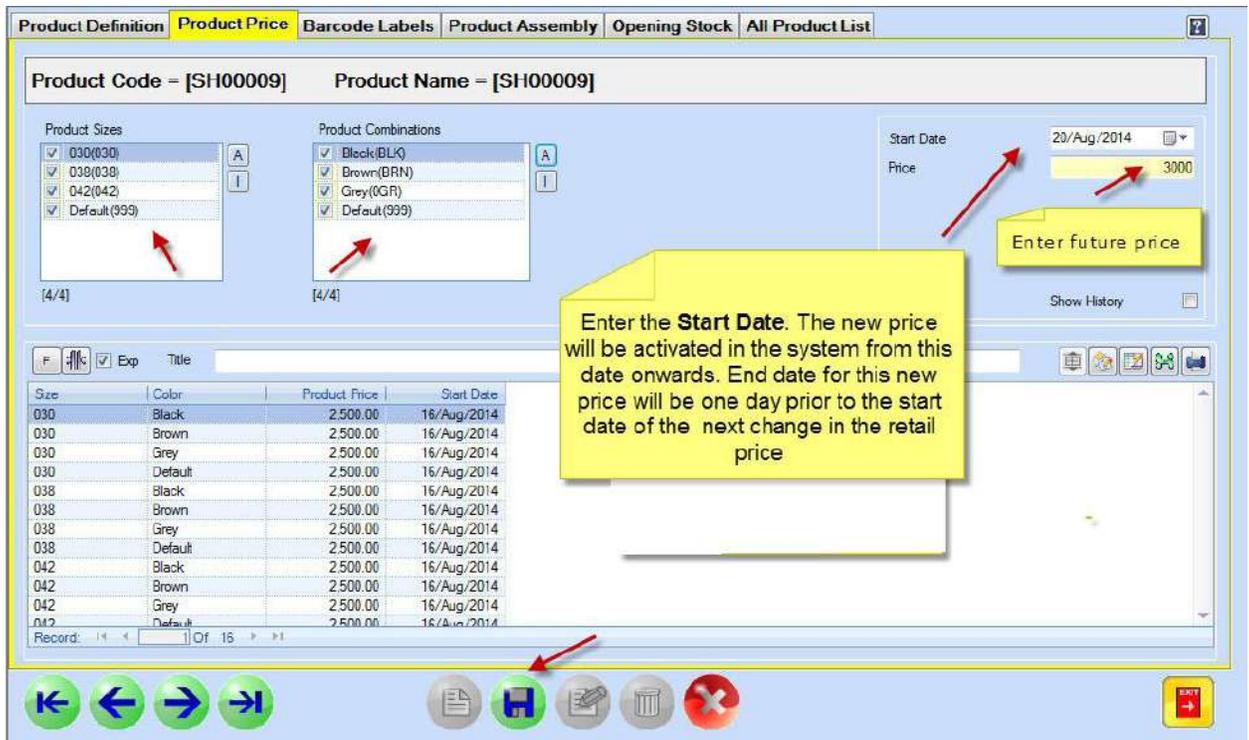
Do you want to update?  
Yes No

2 (b). Defining **new price** of a defined product on **Product Price screen**



## 2 (c). Defining Future pricing strategy on Product Price screen

You can set different prices for different days/ weeks/ months on this screen. The system will apply the saved retail prices during the respective time period.



3. Changing Retail price on **Change Product Retail Price** screen:  
 Utilities> Price Utilities >Change Product Retail Price

**Criteria Set Product Retail Price**

Product Range: [ ] - [ ]

**Line Items**

- (01) General
- (GR) Grocery
- (LS) ladies shoes
- (SH) shoes**

**Basic** | **Advance** | **Selected Products**

Category: casual | Product Group: offline only | Gender: gerts

Female Common Male

[1/4] [0/1] [0/1] [0/1] [0/4]

Move Next >>>>

Navigation icons: Back, Forward, Home, Refresh, Exit

**You can also select a particular product (you can also give a certain range of the product ) whose price you want to modify**

**You can select one or all line items depending on your requirements**

**The products defined under the selected line item will appear on the next screen**

**Criteria Set Product Retail Price**

New  Update

Product: [ ]  Hold Product Help Price Applicable From: 06/Aug/2014

Operation: Flat Increase Value: 100

Exp Title: [ ]

Product Code	Name	Price Date	Existing Price	Cost Price	New Price	Delete
SH00003-038-0...	SH00003	09/Jun/2014	550.00	0.00	650.00	Delete
SH00003-042-BLK	SH00003	09/Jun/2014	500.00	0.00	600.00	Delete
SH00003-042-B...	SH00003	09/Jun/2014	500.00	0.00	600.00	Delete
SH00003-042-0...	SH00003	09/Jun/2014	500.00	0.00	600.00	Delete
SH00005-030-BLK	SH00005	09/Jun/2014	500.00	0.00	600.00	Delete
SH00005-030-B...	SH00005	09/Jun/2014	500.00	0.00	600.00	Delete
SH00005-030-0...	SH00005	09/Jun/2014	500.00	0.00	600.00	Delete
SH00005-038-BLK	SH00005	09/Jun/2014	500.00	0.00	600.00	Delete
SH00005-038-B...	SH00005	09/Jun/2014	500.00	0.00	600.00	Delete
SH00005-038-0...	SH00005	09/Jun/2014	500.00	0.00	600.00	Delete
SH00005-042-BLK	SH00005	09/Jun/2014	500.00	0.00	600.00	Delete
SH00005-042-B...	SH00005	09/Jun/2014	500.00	0.00	600.00	Delete
SH00005-042-0...	SH00005	09/Jun/2014	500.00	0.00	600.00	Delete
SH00007-030-BLK	SH00007	09/Jun/2014	100.00	50.00	200.00	Delete
SH00007-030-B...	SH00007	09/Jun/2014	100.00	50.00	200.00	Delete

ord: 1 Of 83

Navigation icons: Back, Forward, Home, Refresh, Exit

**you can add new products to the list for a price change**

**Select radio button New or Update**

**You can also apply different price changes to every product by changing each product's price one by one**

Radio button: Update- It is right based. Can be enabled or disabled on security screen:  
 Security>Group Rights> Utilities> Price Utilities

**Action Button**- You can select the following options from the drop down button:

**Flat Increase:** Increase price of the products by a certain amount

**Flat Decrease:** Decrease price of the products by a certain amount

**Percentage of Cost price:** Change price by a certain percentage of the cost price. For e.g., if the cost price of a certain product is 500, and in the value field you enter 50, the new price will be 250. You can also increase price by giving a certain percentage of cost price. For e.g., if the cost price is 500 and in the value field you enter 120, the new price will show a 20 percent increase in the old retail price.

**Percentage of Retail Price:** Similarly, you can change price by giving a certain percentage of the retail price.

### SHOP-BASED PRICE (For Professional and Enterprise versions)

Depending on your particular shop's location and customer base, you may want to set one price for shop A and a different price for shop B for the same item. In the professional and enterprise versions of Candela, you can do so. Here's how:

1. Configure your system for Shop-based price

The screenshot shows the 'Product / STR' configuration window. The 'Price Methodology' dropdown is set to 'Shop Based'. Other fields include 'Product Code Only' (checkbox), 'Variable Length' (checkbox checked), 'Product Code Data Type' (Text), 'Product Code' (7), 'Variable Product Code' (7), 'Product Variable 1' (Gender), 'Product Variable 2' (Brand), 'Product Variable 3' (sole), 'Product Variable 4' (sizes), 'Product Variable 5' (Material), and 'Product Attribute Selection' (1,8).

[Configuration > System Configuration > Product/STR > Price Methodology](#)

In the field **Price Methodology**, Select '**Shop-Based**' from the drop down menu and **Save**.

2. [Configuration > Misc > Shop –Based Product Prices](#)

You can also select all shops and change prices of the products under various line items.

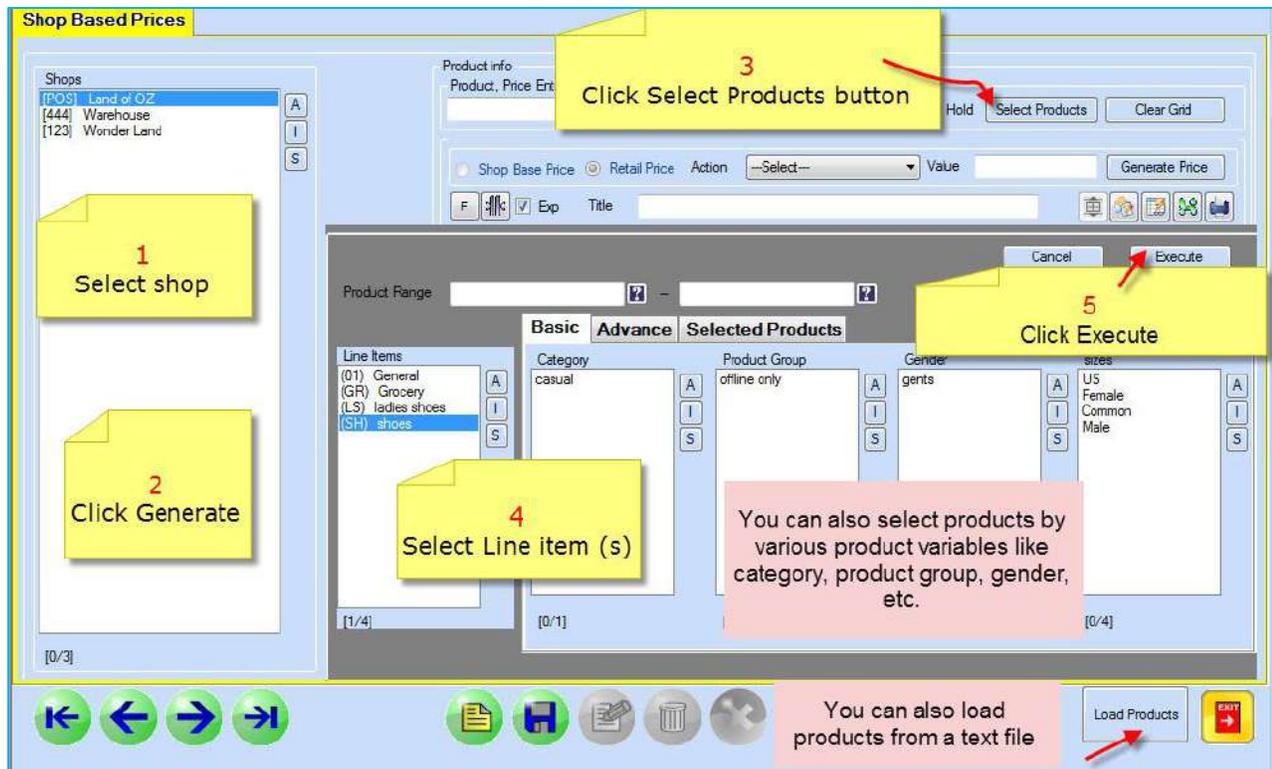
However, if you want to set different prices for different shops, you need to select every shop one by one and then change prices accordingly.

The screenshot shows the 'Shop Based Prices' application window. On the left, a 'Shops' list contains 'Land of Oz', 'Warehouse', and 'Wander Land'. A yellow callout '1' points to 'Land of Oz' with the text 'Select the shop whose price you want to set'. Below it, a yellow callout '2' points to a 'Generate' button with the text 'Click Generate'. A larger orange callout explains: 'Clicking Generate will activate the screen, and if some products already have shop based prices they will be loaded in the grid'. The main area features a 'Product, Price Entry' form with a 'Product' field containing '3000' and a 'Price' field. A yellow callout '3' points to the 'Price' field with the text: 'Enter the price you want to set for a particular product in **Product, Price Entry** field. Load products. The loaded products will take on the price given in the product price entry field'. Below the form is a table with columns: Product Code, Product Name, RPrice, Last update, and POS. The table contains four rows of product data. At the bottom, a yellow callout '4' points to a 'Save' button with the text 'Save'. Other interface elements include a 'Load Products' button and a 'Record' indicator showing '1 Of 4'.

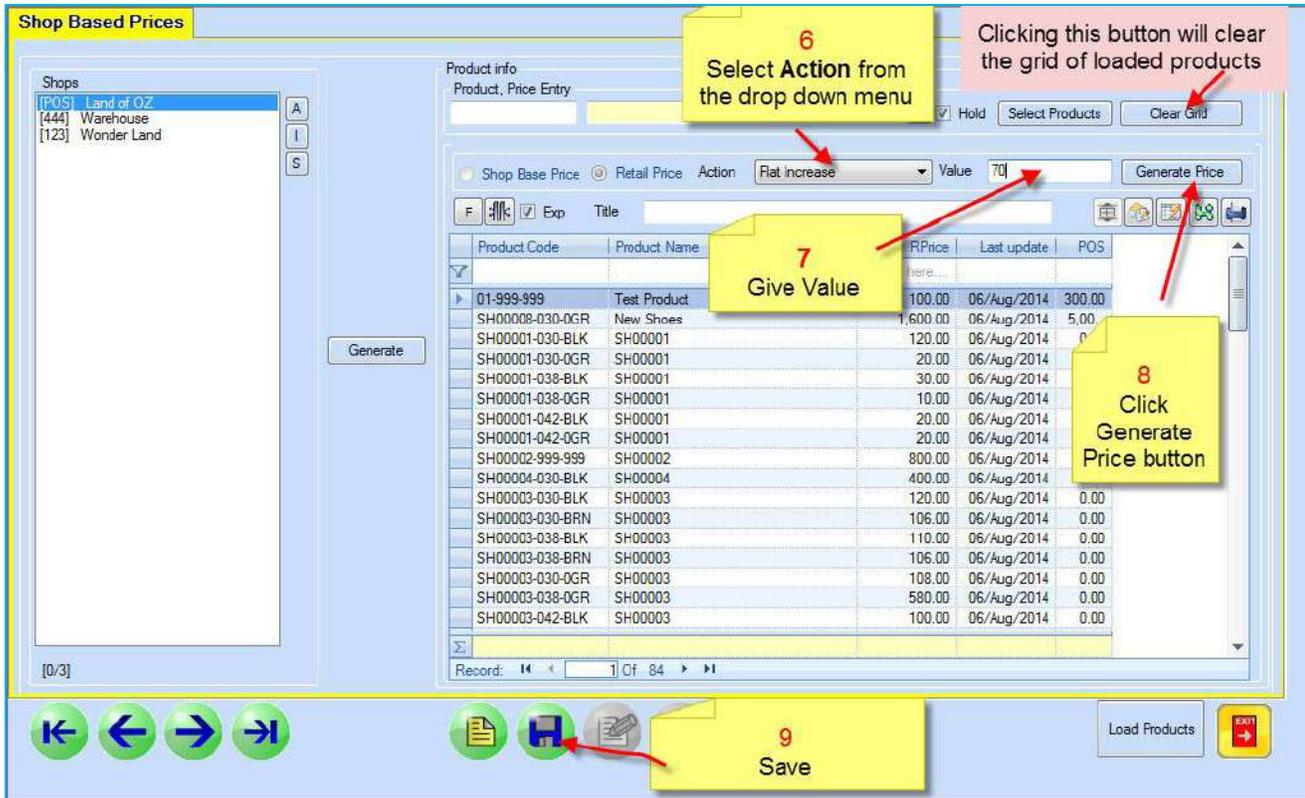
Product Code	Product Name	RPrice	Last update	POS
01-999-999	Test Product	100.00	06/Aug/2014	300.00
SH00001-038-0GR	SH00001	50.00	06/Aug/2014	3.00
SH00001-042-0GR	SH00001	100.00	06/Aug/2014	3.00
SH00001-030-BLK	SH00001	120.00	06/Aug/2014	3.00

You can also set shop-based prices by selecting products under various line items and performing different actions for price changes:

- a. Selecting products under various line items



b. Pressing Execute will load products in the grid



*Shop Based price and Retail Price radio buttons are enabled when multi currency option is activated in the system.*

## CUSTOMER BASED PRICE (Available in all three versions (personal, professional, enterprise) of Candela.

1. Configuration Customer based price

Configuration > System Configuration > Product/STR > Price Methodology

In the field **Price Methodology**, Select '**Customer Based**' from the drop down menu and **Save**.

General	Product / STR	Product BarCode	Sale
Product Code Only	<input type="checkbox"/>		
Variable Length	<input checked="" type="checkbox"/>		
Product Code Data Type	Text		
Product Code	7		
Variable Product Code	7		
Product Variable 1	Gender		
Product Variable 2	Brand		
Product Variable 3	sole		
Product Variable 4	sizes		
Product Variable 5	Material		
Product Attribute Selection	1,8		
Price Methodology	Customer Based		

## 2. Configuration > Misc > Customer's Type Based Product Prices

**Customer's Types Based Prices**

Customers Types: Black, Gold, Silver

1 Select customer Types

2 Click Generate

3 Enter the price you want to set for a particular product in **Product, Price Entry** field. Load products. The loaded products will take on the price given in the product price entry field

4 save

Product info: Product, Price Entry

Action: --Select-- Value: Generate Price

Product Code	Product Name	RPrice	Last update	Silver
01-999-999	Test Product	100.00	05/Aug/2014	150.00

Record: 14 Of 1

EXIT

*Other price increase or decrease options through **Action** button are used the same way as are used for shop-based price change. The only difference is that you have to select Customer type instead of Shop.*